Terms and conditions for ANZ Domestic depositors

General Terms and Conditions:

1. Interest Rates are subject to change from time to time. Applicable interest rates will be given as on the date/time of receipt of the funds by the bank.
2. Interest calculated on deposits is on simple interest basis.
3. Minimum tenure for earning interest on deposits is 7 days.
4. For deposits by customers holding a domestic account with us, the number of days for interest calculation shall be 365 days (even in case of a leap year).
5. Interest on deposits shall be rounded off to the nearest rupee; fraction of 50 paise and above shall be rounded off to the nearest higher rupee and fraction of less than 50 paise shall be ignored.
6. Special rates are offered to senior citizen/ retired personnel (60 years and above) who are eligible resident Indians.
7. No deposit for amount equal to or more than Rs. 50,000 shall be booked if the PAN no. is not provided. In the absence of Pan Number, form 60 will be required to be submitted. Deposits booked on the basis of form 60 shall be credited into your account held with ANZ upon maturity and no automatic renewals will be permitted for such cases.
8. All bank deposits are insured up to (INR 500,000, Rupees Five lakhs only). For more details please log into www.dicgc.org.in
9. TDS shall be applied on every interest application whenever the total interest applied year to date is greater than Rs. 10,000. For purposes of TDS the interest earned on all deposits cumulatively shall be considered. Tax deducted would be as per prevalent Income tax regulations.
10. TDS once applied shall not be reversed or adjusted on any pre-closure/part closure of deposits or on submission of form 15/ reduced TDS rate instruction.
11. Pre mature withdrawals or breakage of deposit before maturity will attract penal charges and no interest will be paid if the deposit is broken before the minimum tenor. Penal interest rate will be at the rate of 1%. For deposits maturing on a Sunday/bank holiday or where the interest payout date is a Sunday/holiday, the deposit will mature or interest will be paid out, as the case may be, on the next business day. Interest on these deposits will continue to accrue till the maturity/interest pay- out on the next business day.
12. In cases where the interest amount is not sufficient to recover TDS, the same is recovered from the principal of the deposit.
13. TDS certificate in form 16A, for TDS deducted during a calendar quarter will be issued in the next month of the respective quarter.
14. Applicable Savings rate is 2.5% on savings and BSBDA accounts.

DOMESTIC DEPOSITS RATE SHEET 07/12/2022

	From To (Less Than)	0 # 20 Mio	Tenor	INR 20Mio	Above INR20Mio to INR100Mio	Above INR100Mio to INR300Mio	Above INR300Mio to INR500Mio	Above INR500Mio to INR1000Mio	Above INR1000 Mio
	7 day	3.50%	7 day	3.50%	3.50%	3.50%	3.50%	3.50%	3.50%
	8 day to 14 days	3.50%	8 day to 14 days	5.23%	5.30%	5.23%	5.23%	5.23%	5.23%
	15 days to 29 days	3.50%	15 days to 29 days	5.28%	5.28%	5.28%	5.28%	5.28%	5.28%
	30 days to 60 days	4.00%	30 days to 60 days	5.41%	5.41%	5.80%	5.41%	5.41%	5.41%
T	61 days to 90 days	4.00%	61 days to 90 days	5.65%	5.65%	5.65%	5.65%	5.65%	5.65%
E	91 days to 120 days	5.00%	91 days to 120 days	5.60%	5.60%	5.60%	5.60%	5.60%	5.60%
N	121 days to 150 days	5.00%	121 days to 150 days	5.71%	5.71%	5.71%	5.71%	5.71%	5.71%
U	151 days to 180 days	5.15%	151 days to 180 days	5.83%	5.83%	5.83%	5.83%	5.83%	5.83%
R	181 days to 270 days	5.35%	181 days to 270 days	5.94%	5.94%	5.94%	5.94%	5.94%	5.94%
E	271 days to 365 days	5.45%	271 days to 365 days	6.12%	6.12%	6.12%	6.12%	6.12%	6.12%
	366 days to 730 days	5.50%	366 days to 730 days	6.16%	6.16%	6.16%	6.16%	6.16%	6.16%
	731 days to 1095 days	5.75%	731 days to 1095 days	6.36%	6.36%	6.36%	6.36%	6.36%	6.36%
	1096 days to 1460 days	5.75%	1096 days to 1460 days	6.48%	6.48%	6.48%	6.48%	6.48%	6.48%
	1461 days to 1825 days	5.95%	1461 days to 1825 days	6.55%	6.55%	6.55%	6.55%	6.55%	6.55%
	1826 days to 2555 days	5.95%	1826 days to 2555 days	6.61%	6.61%	6.61%	6.61%	6.61%	6.61%
	2556 days to 3650 days	6.05%	2556 days to 3650 days	6.66%	6.66%	6.66%	6.66%	6.66%	6.66%